

PRESS RELEASE

Stateless Named 2020 Colorado Company to Watch

Recognition for Network Connectivity Company Comes on Heels of Recent Innovations

BOULDER, Colo. – September 1, 2020 – [Stateless, Inc.](#), the company reinventing network connectivity, announced today that it has been named a [Colorado Company to Watch](#). Colorado Companies to Watch is an awards program honoring Colorado's most innovative, visionary, job-creating and impactful 2nd Stage entrepreneurs.

"We are proud to be recognized amongst our fellow honorees as a Colorado Company to Watch. Together we are creating new jobs in our communities and bringing more economic growth that helps all Coloradans," said Murad Kablan, founder and CEO, Stateless. "As a graduate of the Computer Science Ph.D. program at the University of Colorado, this recognition has special meaning for me and my Ph.D. advisor, our co-founder, Eric Keller. The University of Colorado helped us develop the foundational insights that resulted in our unique technology. We are both thrilled that, with the support of our local Techstars program, we were able to find the resources we needed to bring our ideas to market in Colorado."

Innovations fueled by modern cloud computing are driving demands for network connectivity that current rigid and antiquated network devices fail to deliver. Stateless created a software platform that provides users with the flexibility and agility to create interconnections on demand.

The software gives users the power to automate the creation and management of connections to reach resources like cloud computing and web servers. It works with existing networking equipment and connects endpoints, such as data centers, office sites and hyperscale clouds, providing greater security, visibility and control. Stateless emerged from stealth in January 2019 and has raised \$11.33 million in Series A funding.

"Colorado is becoming an epicenter of cloud and networking entrepreneurs. This award, along with our recent technology announcements, positions us well to continue to attract great talent and elevate networking capabilities that offer users a modern, fully-programmable network functions platform," said Eric Keller, co-founder and CTO.

"I'm incredibly proud of the team this year for continuing to push boundaries as we build out a new networking ecosystem," added Kablan. "It's been a challenging year for many companies around the globe, and we have been fortunate to maintain strong demand and pipeline growth. As we look to the future, we look forward to helping more organizations streamline network operations and minimize capital expenditures."

The non-profit Colorado Companies to Watch program selected the 2020 winners due to their significant impact on the state's economy by providing thousands of jobs and contributing millions of dollars in revenue while representing Colorado's diverse landscape. Fifty companies

were chosen from more than 1,000 nominations by a panel of CCTW volunteer judges who serve as industry leaders from across Colorado.

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About Stateless

At Stateless, we are reinventing network connectivity. Dedicated to relentlessly solving the network challenges others deem impossible, Stateless delivers an industry-first SD-IX platform that gives network providers the power to monetize their connectivity assets in new ways while streamlining network operations and minimizing capital expenditures. The revolutionary Stateless platform gives users the power to optimize existing network assets to control and connect every endpoint, including portfolio data centers, tenant sites and hyperscale clouds. Stateless is proudly based in Boulder, Colorado. Learn more at www.stateless.net

About Colorado Companies to Watch

Colorado Companies to Watch is an awards program that honors second-stage companies headquartered in Colorado. The awards program has honored 550 companies since the program's inception. Award-winning companies demonstrate high performance in the marketplace and/or innovative products or processes. The award program seeks businesses from a wide range of industries throughout the state, not just the major metropolitan areas. The 50 companies selected each year make an astounding impact on Colorado's economy by collectively providing thousands of jobs and contributing millions of dollars in revenue. The Colorado Office of Economic Development and International Trade (OEDIT) launched the program in 2009 in conjunction with the Edward Lowe Foundation and valuable community partners from across Colorado.

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